

286 - BREA-OLINDA LANDFILL ESCROW

Operational Summary

Description:

State Regulations require landfill operators to make deposits to closure accounts in order to demonstrate financial resources to pay for landfill closure costs. On a yearly basis, IWMD makes deposits to this fund to comply with the regulations.

At a Glance:

Total FY 2004-2005 Actual Expenditure + Encumbrance:	3,216,306
Total Final FY 2005-2006	4,308,386
Percent of County General Fund:	N/A
Total Employees:	0.00

Budget Summary

Final Budget History:

Sources and Uses	FY 2003-2004	FY 2004-2005	FY 2004-2005	FY 2005-2006	Change from FY 2004-2005	
	Actual Exp/Rev	Budget	Actual Exp/Rev ⁽¹⁾		Actual	
		As of 6/30/05	As of 6/30/05	Final Budget	Amount	Percent
Total Revenues	17,741,656	5,770,686	5,770,687	4,308,386	(1,462,301)	-25.34
Total Requirements	15,423,709	5,737,627	5,770,688	4,308,386	(1,462,302)	-25.34
Balance	2,317,947	33,059	(1)	0	1	-100.00

(1) Amounts include prior year expenditure and exclude current year encumbrance. Therefore, the totals listed above may not match Total FY 2004-05 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: Brea-Olinda Landfill Escrow in the Appendix on page page 652

286 - Brea-Olinda Landfill Escrow

Operation of Internal Service Fund Operational Statement for the Fiscal Year 2005-2006

Operating Detail		FY 2003-2004	FY 2004-2005	FY 2005-2006	FY 2005-2006
		Actual	Actual	Proposed Budget	Final Budget
(1)		(2)	(3)	(4)	(5)
OPERATING EXPENSES					
2490	Landfill Closure/Postclosure Costs	939,739	3,172,114	2,722,500	2,722,500
	Total Operating Expenses	939,739	3,172,114	2,722,500	2,722,500
	Net Operating Income (Loss)	(939,739)	(3,172,114)	(2,722,500)	(2,722,500)
NON-OPERATING REVENUE					
6610	Interest	553,543	1,072,440	1,500,000	1,500,000
	Total Non-Operating Revenue	553,543	1,072,440	1,500,000	1,500,000
NON-OPERATING EXPENSES					
1912	Investment Administrative Fees	48,419	44,192	65,000	65,000
	Total Non-Operating Expenses	48,419	44,192	65,000	65,000
	Net Non-Operating Income (Loss)	505,124	1,028,247	1,435,000	1,435,000
	Income (Loss) Before Contributions & Transfers	(434,615)	(2,143,867)	(1,287,500)	(1,287,500)
STATEMENT OF CHANGES IN NET ASSETS - UNRESTRICTED					
	Income (Loss) Before Contributions & Transfers	(434,615)	(2,143,867)	(1,287,500)	(1,287,500)
7812	Interfund Transfers In - from Funds 2AA-299	2,959,562	2,380,302	2,238,705	2,238,705
	Changes to Reserves - Net Assets - Restricted (Inc)/Dec.	(14,435,551)	(2,554,382)	(1,520,886)	(1,520,886)
	Net Assets - Unrestricted Adjustment	(29,205,591)	0	0	0
	Increase (Decrease) in Net Assets - Unrestricted	(41,116,195)	(2,317,947)	(569,681)	(569,681)
	Net Assets - Unrestricted - Beginning of Year	43,434,142	2,317,947	569,681	569,681
	Net Assets - Unrestricted - End of Year	2,317,947	0	0	0